

Sequential Equities Strategy

Total Performance (since inception Oct 2010)*

139.9%

Total Outperformance (since inception Oct 2010)*

41.9%

Current Australian Equity Exposure

59.7%

Current Portfolio Yield

1.9%

Portfolio Update – August 2020

Major global indices rallied over the month of August with the tech heavy Nasdaq still leading the way with a very strong 11.05% gain. Spot Gold remained steady at USD\$1967 an ounce, likewise with oil at USD\$42.81 a barrel. Locally the domestic market posted a gain of 3.05% with reporting season coming to an end without any major unexpected news.

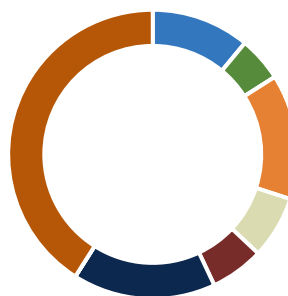
SEQ kept pace with the market posting a 2.96% gain. Like the Nasdaq our tech stocks led the way all posting double digit gains, although some of those gains have been pared back this month. Other notable contributors were Champion Iron (CIA), JB-HiFi (JBH) and Avita Therapeutics (AVH). We have also recently added to our equity exposure now getting close to 60%.

Our local market seems to be in a state of flux with the market being range-bound since early June. Ascertaining the Covid-19 damage to the economy with the Victorian lockdown probably being the main obstacle. The flow on effect will be state and federal budgets now at record deficits which will cast their own shadow in the future. The pantomime called the US election is also nearing with each party having such diverse views that this will also have an impact on how markets perform.

Performance at 31st August 2020

Performance at 31 st August 2020	1 mth	1yr	3yr	5yr	8yr	Since Inception (%pa) Oct 2010
SEQ Portfolio	2.96%	5.31%	34.30%	50.25%	123.30%	9.14%
S&P/ASX 300 Accumulation Index	3.05%	-4.82%	19.93%	44.10%	96.79%	7.07%
Outperformance (Alpha)	-0.09%	+10.13%	+14.37%	+6.15%	+26.51%	+2.07%

Portfolio composition by sector



- Energy 0%
- Materials 11%
- Industrials 0%
- Cons. Disc. 5%
- Cons. Staples 0%
- Health Care 14%
- Financials 7%
- Real Estate 6%
- Info.Tech 16%
- Telco. Serv. 0%
- Utilities 0%
- Cash 41%



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Top 10 holdings in alphabetical order

Ansell Ltd	ANN
Breville Group Ltd	BRG
Champion Iron Ltd	CIA
Coles Group Ltd	COL
Data#3 Ltd	DTL
EML Payments Ltd	EML
Fortescue Metals Group	FMG
JB Hi-Fi Ltd	JBH
Lifestyle Communities Ltd	LIC
Rio Tinto Ltd	RIO

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