

# Sequential Equities Strategy

Total Performance (since inception Oct 2010)\*

136.7%

Total Outperformance (since inception Oct 2010)\*

45.8%

Current Australian Equity Exposure

64.6%

Current Portfolio Yield

1.8%

## Portfolio Update – September 2020

September was the first month to post negative equity returns across most major global indices since the outbreak of the Covid-19 pandemic. With the tech heavy Nasdaq leading the way in gains since March, it was no surprise to see it post the largest fall of 5.72%. Locally, the S&P/ASX 300 Accum. Index posted a loss of 3.59%. Covid-19 cases on the rise again albeit with better treatment and detection, and with the volatile US election around the corner, global markets can be in for large volatile swings.

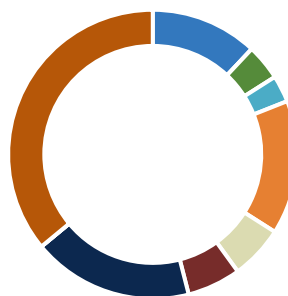
SEQ posted a fall of 1.33%. James Hardie (JHX) and Data#3 (DTL) were notable performers, while Clinuvel Pharma (CUV) had a strong 12% rise with the start of its promising SCENESSE DNA Repair Program, a preventative treatment for skin cancers.

September was also a milestone month for SEQ, being 10 years since the start of SEQ with its initial clients. Over those 10 years am pleased to report a total return of 136% since inception, and a 45% outperformance over its benchmark. Over this time we have seen cash interest rates fall from 4.8% to near zero, but we maintained our mantra of a lower risk portfolio but still outperforming the market by holding an average of 36.5% in cash. A big thank you to all SEQ clients!

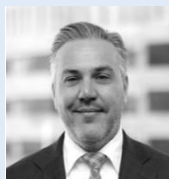
## Performance 30<sup>th</sup> September 2020

	1 mth	1yr	3yr	5yr	10yr	Since Inception (%pa) Oct 2010
SEQ Portfolio	-1.33%	6.86%	30.65%	49.25%	136.69%	8.92%
S&P/ASX 300 Accumulation Index	-3.59%	-9.96%	15.58%	43.01%	90.86%	6.62%
Outperformance (Alpha)	+2.26%	+16.82%	+15.07%	+6.24%	+45.83%	+2.30%

## Portfolio composition by sector



- Energy 0%
- Materials 12%
- Industrials 0%
- Cons. Disc. 4%
- Cons. Staples 3%
- Health Care 15%
- Financials 6%
- Real Estate 6%
- Info.Tech 18%
- Telco. Serv. 0%
- Utilities 0%
- Cash 36%



Ernesto D. Santone

Private Wealth Manager



02 8216 6425



[esantone@ords.com.au](mailto:esantone@ords.com.au)

## Top 10 holdings in alphabetical order

Ansell Ltd	ANN
Champion Iron Ltd	CIA
Coles Group Ltd	COL
Data#3 Ltd	DTL
EML Payments Ltd	EML
Fortescue Metals Group	FMG
JB Hi-Fi Ltd	JBH
Lifestyle Communities Ltd	LIC
NextDC Ltd	NXT
Rio Tinto Ltd	RIO

Ernie Santone is a Representative of Ord Minnett Ltd, holder of AFS licence 237121 and ASX Market Participant. This document contains general financial advice only and does not consider your personal circumstances. Past performance is not a reliable indicator of future performance. \*Benchmark is the S&P/ASX 300 Accumulation Index