

# Ord Minnett Cash Management Trust

**ORD MINNETT**

## Target Market Determination

5 October 2021

<b>Issuer</b>	<p>Ord Minnett Management Limited ABN 55 002 262 240 ('Ord Minnett Management', 'us', 'we', 'our') holds an Australian Financial Services Licence (AFSL) Numbered 237123 and is the issuer of the Ord Minnett Cash Management Trust ARSN 090 714 588 ('Fund', 'Product').</p> <p>Ord Minnett Management is the responsible entity of the Fund and is responsible for the management, operation and administration of the Fund including all investment decisions. As the Fund is legally organised as a unit trust, Ord Minnett Management is also trustee of the Fund.</p> <p>Ord Minnett Management Limited is a subsidiary of Ord Minnett Holdings Pty Limited ABN 32 062 323 728 ('Ord Minnett Holdings').</p>								
<b>Product</b>	<p>The Ord Minnett Cash Management Trust ('Fund', 'Product').</p>								
<b>Date of TMD</b>	<p>5 October 2021</p>								
<b>Overview of this document</b>	<p>This document is a target market determination for the purposes of section 994B of the Corporations Act 2001 (Cth) (<b>Corporations Act</b>) in respect the Fund which is issued by us.</p> <p>This document is not a product disclosure statement (<b>PDS</b>) and does not take into account any particular investor's objective, financial situation or needs. You should refer to our PDS and consider obtaining independent financial product advice before deciding to invest in the Fund.</p>								
<b>Overview of the Fund</b>	<p>The Fund is a registered managed investment scheme, organised as a unit trust. When money is contributed to a registered managed investment scheme, it is pooled together with other investors' money and they are issued with units. The units are a measure of the investor's beneficial interest in the Fund and the Fund assets as a whole. We may issue units in different classes.</p> <p>We invest the pooled money and manage the assets of the Fund on behalf of all scheme members (unit holders). We hold the assets in our own name (on behalf of unit holders) but may appoint a custodian to do this.</p> <p>The Fund is governed by a constitution ('Constitution'). Together with the Corporations Act, the Constitution sets out the rules and procedures under which the Fund operates and our rights, responsibilities and duties as responsible entity, as well as those of investors. A copy of the Constitution can be inspected or provided free of charge upon request.</p> <p>The application and withdrawal price is fixed at \$1 per Unit. With a typical share or fixed interest fund, the unit price varies as the market price of the relevant fund's assets rises or falls. The unit price for the Fund does not vary given the nature of the Fund's investments and the terms of its Constitution.</p> <p>The minimum investment, withdrawal and account balance amounts are set out below.</p> <table><tr><td>Initial investment</td><td>\$100 minimum</td></tr><tr><td>Additional investment</td><td>\$100 minimum</td></tr><tr><td>Withdrawal</td><td>\$10 minimum</td></tr><tr><td>Account Balance</td><td>\$100 minimum</td></tr></table> <p>We may accept lesser amounts at our discretion. Subject to the minimum requirements in the table above, an investor can increase their investment at any time by buying more units and decrease their investment by withdrawing or transferring some of their units.</p>	Initial investment	\$100 minimum	Additional investment	\$100 minimum	Withdrawal	\$10 minimum	Account Balance	\$100 minimum
Initial investment	\$100 minimum								
Additional investment	\$100 minimum								
Withdrawal	\$10 minimum								
Account Balance	\$100 minimum								

	<p>A key risk of an investment in the Fund is that there is no guarantee that the value of the investment in the Fund will be maintained – the value may rise or fall. Significant investment risks are set out in the Fund’s PDS.</p>
<p><b>Retail clients for whom the Fund is unsuitable</b></p>	<p>The Fund is not suitable for customers who:</p> <ul style="list-style-type: none"> <li>• want to withdraw their funds directly via online facilities including ATM, cheque or branch access as these are not available</li> <li>• want immediate access to their funds at all times</li> <li>• cannot maintain a minimum balance of \$100 in the Fund</li> <li>• have no capacity to accept any risk that the investment in the Fund may fall in value.</li> </ul>
<p><b>Target Market for the Fund (s994B(5)(b))</b></p>	<p>The retail clients for whom this product has been designed are investors or custodians acting on behalf of investors who, at the point of acquiring this product, want:</p> <ul style="list-style-type: none"> <li>• a transaction account to management investment cash flows</li> <li>• easy access to funds</li> <li>• capital stability and liquidity, with professional management of assets</li> <li>• online access to account information</li> <li>• access to assistance provided by our Client Services Team</li> <li>• an account that may earn interest.</li> </ul>
<p><b>Likely objectives, financial situation and needs of retail clients in the target market</b></p>	<p>The likely needs, objectives and financial situation of retail clients in the target market for the Fund include those investors who:</p> <ul style="list-style-type: none"> <li>• want to facilitate transactions on their account held with Ord Minnett Limited ABN 86 002 733 048 (Ord Minnett) and E.L. &amp; C. Baillieu Limited ABN 74 006 519 393 (E.L. &amp; C. Baillieu)</li> <li>• want easy access to funds but do not require a transaction account that offers ATM, cheque or branch access.</li> </ul> <p>Ord Minnett holds AFS Licence Number 237121 and E.L. &amp; C. Baillieu holds AFS Licence Number 245421. Ord Minnett and E.L. &amp; C. Baillieu are ASX Group Participants, Participants of Chi-X Australia Pty Ltd and are wholly owned subsidiaries of Ord Minnett Holdings.</p>
<p><b>Distribution Conditions (s994B(5)(c))</b></p>	<p>No third party distributor is permitted to distribute the Fund to retail clients unless the distributor considers on reasonable grounds that each relevant retail client is likely to be within the target market.</p> <p>When distributed by any party, the distribution will be in accordance with procedures we determine are reasonably likely to ensure that the Fund is only issued to retail clients who are reasonably likely to be within the target market.</p>
<p><b>Review Triggers (s994B(5)(d))</b></p>	<p>The review triggers that may suggest that the TMD is no longer appropriate, such that a review of the TMD should be undertaken, include:</p> <ul style="list-style-type: none"> <li>• We become aware of a significant issuance of the product to retail clients outside the target market;</li> <li>• Material changes to the law affecting registered managed investment schemes; and</li> <li>• We become aware of a significant volume of complaints from retail clients.</li> </ul>
<p><b>Review Periods (s994B(5)(e), (f))</b></p>	<p>This TMD must be reviewed every 24 months from the start date of this Target Market Determination and more frequently if a review trigger occurs.</p> <p><b>First review date:</b> by 5 October 2023</p> <p><b>Review period (ongoing):</b> Every 24 months from the start of this Target Market Determination.</p>

**Distributor Reporting Requirements (s994B(5)(g), (h))**

The following information must be provided to us by distributors who engage in retail product distribution conduct in relation to this product:

Type of information	Description	Reporting period
Complaints relating to the product design, availability and distribution.	Number and nature of complaints	Quarterly within 10 business days following the end of each calendar quarter
Significant dealing(s) outside the target market	Date range of the significant dealing(s) and description of the extent and nature of the significant dealing	As soon as practicable, and in any case within 10 business days after becoming aware
Report on each acquisition outside of the target market including why the acquisition occurred as a result of personal advice	Client type, advice basis	Quarterly within 10 business days following the end of each calendar quarter

Distributors must report to the product issuer by email to: [ddo@ords.com.au](mailto:ddo@ords.com.au)