



Investor Visa Update

April Update

April 2023

**In this month's newsletter
we will cover:**

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Immigration Review

I am sure that you have been reading the media reports indicating that the Minister for Home Affairs, Clare O'Neil has received the Parkinson Report and is considering its findings ahead of next month's federal budget.

Some recent articles indicate that Australia's migration system will be dramatically reorganised, with significantly fewer visa categories. An article in the weekend AFR commented that AFR Weekend understood that two categories that are likely to be overhauled or scrapped are Global Talent Visas (GTI) and the business innovation and investment program (BIIP).

Other articles are more concerned with broader immigration issues such as processing times, the shortage of skilled migrants and the exploitation of migrant workers.

From what we have learned from speaking to migration professionals is that there are plenty of problems that need to be addressed to overhaul Australia's migration policies. The BIIP was not specifically mentioned in the terms

of reference for the Parkinson review and may not even address in this interim report. We hope that the big immigration reform needs are addressed in the review and that the BIIP is left unchanged or is raised as an area that needs further review.

Previous reviews, and subsequent changes to the BIIP have been beneficial to all stakeholders. We are still hopeful that the review will identify the reforms needed to create a simple, efficient migration system that will set a clear direction and business friendly solutions for decades to come. Therefore, still hopeful, the Investor Visas and Significant Investors Visas will carry on in some shape or form.

Once again, we remind you that that the outcome of this review should not influence decisions on visa applications already in train. So, if you have any clients already in process, we would be pleased to meet them and help them to understand their IV, or SIV investment options, responsibilities, and opportunities.

Now, more than ever It is important that visa applicants get professional advice from an ASIC Registered Financial Adviser, who specialised in Investor Visas (IV and SIV).

The Ord Minnett team are ASIC Registered Financial Advisers. Our Investor Visa (IV) and Significant Investor Specialists (SIV) are highly respected and well-regarded Investor Visa experts.

New team member – Mr Xiaozhou (Jack) Zhou

I would like to take this opportunity to introduce to you our new Relationship Manager Investor Visa Clients, Jack Zhou.

Jack is an experienced Investment professional, and native Mandarin speaker. Jack has extensive investment experience having worked for one of China's top mutual funds. An experience public speaker, Jack has conducted many investment seminars and helped HNW and UHNW Chinese families with their investment needs.

Ord Minnett clients are benefiting from Jack's experience gained working alongside China's major banks and investment funds.

If you or any of your Chinese clients are looking for IV or SIV investment advice, Jack can be contacted at jzhou@ords.com.au.



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Going Forward

While we wait for further announcements regarding the Parkinson Review, it sense to continue to work under the assumption that the BIIP will continue in some shape, or form.

Let's hope that the IV and SIV visas are back in full swing as soon as the immigration review has been completed.

We still believe it is prudent for your clients to be prepared for any re-opening and would be pleased to chat with your prospective clients and those already in progress.

The Ord Minnett Team can help with superior quality advice that will ensure that they are well placed to move forward when the BIIP reopens.

Please contact the team at siv@ords.com.au to learn how we can work together to assist your visa applicants have a great IV or SIV investment experience.

Hong Kong

I will be visiting Hong Kong early May and will be working out of our Hong Kong office.

Please contact me at bwaller@ords.com.au if you would like to meet to discuss how we can work together to help your clients to obtain their Australian visas and to having a great investment experience.

Until then, the new normal continues to be initial consultations and follow up meetings being conducted very efficiently via Zoom, Teams, or WhatsApp conferencing.

We look forward to working with you and to

helping your clients to obtain their Australian Visas and to having a great investment experience.

While Ord Minnett, is licensed with the SFC in Hong Kong, all SIV and IV related investment advice and investments will be made and controlled under Ord Minnett's Australian Financial Services License as required by IV and SIV regulations.

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It makes good sense and is best practice to refer your investor visa clients to ASIC registered financial advisers like the Ord Minnett Investor Visa Service.



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For more details we invite you to check out our updated website at <https://ords.com.au/significant-investor-visa-siv-ord-minnett-ords/>

Please contact us at siv@ords.com.au to learn how we can work together to assist your visa applicants have a great IV or SIV investment experience.

Once again, thank you for all of your continuing support. We look forward to collaborating with you to help your clients obtain their Australian Investor Visa (IV) or Significant Investor Visa (SIV) and also have a great Australian Investment experience.

Ord Minnett is where Investor Visa applicants belong. When you get the right advice, it makes all the difference.

Start a Conversation with us today



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